

Prepared by:
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(501) 663-6200

ASSIGNMENT AND TRANSFER OF LIEN

The State of MISSISSIPPI
County of DE SOTO

KNOW ALL MEN BY THESE PRESENTS:

That Mortgage Electronic Registration Systems, Inc., as nominee for WMC Mortgage Corp., acting herein by and through its duly authorized officer, hereinafter called Transferor, of the County of Dakota, and State of MN, for and in consideration of ten dollars (\$10.00) cash, and other good and valuable consideration, to it in hand paid by Wells Fargo Bank, National Association, as Trustee, hereinafter called Transferee(s), the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred and assigned and by these presents does sell, convey, transfer and assign until the said Transferee the hereinafter described indebtedness.

AND Transferor further grants, sells and conveys unto the Transferee all the rights, title, interest and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness herein conveyed as assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee s successors and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS
FOLLOWS:

One certain promissory note executed by Gwendolyn Mabon and payable to the order of WMC Mortgage Corp., a California Corporation, in the sum of \$500,000.00, dated July 15, 2005, and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by a Deed of Trust of even date therewith to Mortgage Electronic Registration Systems, Inc., as nominee for WMC Mortgage Corp., a California Corporation, lender, duly recorded in the real property records of De Soto County, Mississippi, in Book 2275, at Page 1, and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in De Soto County, Mississippi to wit:

See Exhibit A hereto attached and made a part hereof.

Maximum principal indebtedness = 0

Executed without recourse on the undersigned to be effective on the 10th day of February, 2006.

Mortgage Electronic Registration Systems, Inc.

By: [Signature]

Name: Rick Wilken

Title: VP

ACKNOWLEDGMENT

STATE OF MIN)

COUNTY OF Dakota)

On this 10th day of February, 2006, before me personally appeared Rick Wilken to me personally well known, who acknowledged that they were the VP of Mortgage Electronic Registration Systems, Inc., and that s/he, as such officer, being authorized so to do, had executed the foregoing instrument of the purpose therein contained, by signing the same of the Corporation by him/herself as such officer.

Witness my hand and official seal this 10th day of February, 2006.

[Signature]
NOTARY PUBLIC

My commission expires:

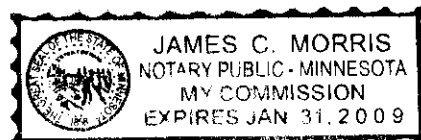


Exhibit A

Lot 10, Mallory Woods Subdivision, situated in Sections 20 and 21, Township 2 South, Range 6 West, Desoto County, Mississippi, as shown on plat of record in Plat Book 72, Page 47-49 in the Chancery Clerk's Office of Desoto County, Mississippi, to which reference is hereby made for a more particular description of said property.